



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-2706  
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE  
ACTING AUDITOR-CONTROLLER

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS  
JOHN NAIMO  
MARIA M. OMS

June 17, 2008

TO: Supervisor Yvonne B. Burke, Chair  
Supervisor Gloria Molina  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe *Wendy Watanabe*  
Acting Auditor-Controller

SUBJECT: **CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2008 combined cash balances for the General Fund and Hospital Funds are positive \$1.493 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the May 31, 2008 cash balances at \$1.658 billion. The actual cash balances were \$1.698 billion. The difference of \$40 million was primarily due to lower than anticipated payments to vendors.

We will report the County's year-end cash position in next month's report. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh  
Acctg/Admin/Admin/cfp2

**Attachment**

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
Description	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008
General Fund :												
Beginning Cash	\$ 1,882,518	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 591,902	\$ 1,150,831	\$ 1,130,552	\$ 745,555	\$ 1,158,020	\$ 1,589,763
Receipts	1,428,605	825,361	839,498	903,797	964,426	1,871,816	1,638,009	1,028,109	889,047	1,759,055	1,589,869	1,619,533
Disbursements	(2,000,296)	(1,096,196)	(1,185,670)	(1,231,135)	(1,187,462)	(1,423,360)	(1,079,080)	(1,048,388)	(1,274,044)	(1,346,590)	(1,158,126)	(1,831,343)
Month End Cash	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 591,902	\$ 1,150,831	\$ 1,130,552	\$ 745,555	\$ 1,158,020	\$ 1,589,763	\$ 1,377,953
Hospital Funds :												
Month End Cash	110,947	138,347	123,510	123,120	120,885	128,690	134,379	114,488	116,221	112,282	108,663	115,000
Total Month End Cash	\$ 1,421,774	\$ 1,178,339	\$ 817,330	\$ 489,602	\$ 264,331	\$ 720,592	\$ 1,285,210	\$ 1,245,040	\$ 861,776	\$ 1,270,302	\$ 1,698,426	\$ 1,492,953